

	<p style="text-align: center;">Audit Committee</p> <p style="text-align: center;">9 January 2013</p> <p style="text-align: center;">Report from the Deputy Director of Finance and Corporate Services</p>
<p>For Information</p>	<p style="text-align: right;">Wards Affected: ALL</p>
<p>Report Title: Corporate Risk Register</p>	

1. Summary

- 1.1. The purpose of this report is to present an updated version of the Council's Corporate Risk Register to the Audit Committee.

2. Recommendations

- 2.1. Audit Committee to review and note the contents of the Council's updated Corporate Risk Register.

3. Detail

- 3.1. Following presentation of the Corporate Risk Register at the meeting of the Audit Committee on 27th June 2012, members agreed to receive an update of the corporate register at each meeting.
- 3.2. The updated Corporate Risk Register is attached as Appendix 1. The operational risks are shown by department.

4. Legal Implications

- 4.1. The Accounts and Audit Regulations (England) 2011 section 4(1) require the council to *"ensure that the financial management of the body is adequate and effective and that the body has a sound system of internal control which facilitates the effective exercise of that body's functions and which includes arrangements for the management of risk."*

5. Financial Implications

5.1. None.

6. Diversity Implications

6.1. None.

7. Background Papers

1. Accounts & Audit Regulations 2011

8. Contact Officer Details

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